

REPUBLIC OF GEORGIA

BFE (BUSINESS FRIENDLINESS ENVIRONMENT) INDEX

We analyzed overall business friendly environment and each of the twenty dimensions along two time horizons:

Total points: 0 - 100

78

1	Ease of incorporation process: (bureaucracy, costs, time frame)	5
2	Privacy level of shareholders and investors	4
3	Privacy level of company directors and signatories	3
4	Availability of the private equity funding	3
5	Availability of the Public and / or bank sector financing instruments	4
6	Reputation of the country (trading across borders with a company registered in this country)	2
7	Easiness of recruiting professional staff (professionalism, average pay, protection against dismissal)	4
8	Easiness of getting business premises (price, availability)	5
9	Suitability for production of physical products (costs, logistics, infrastructure, quality)	5
10	Suitability for producing services (costs)	5
11	Size of domestic B2C markets (population and purchasing power)	1
12	Size of the home market B2B and public sector purchasing services from local businesses)	3
13	Exporting goods (markets nearby, logistics and toll)	4
14	Exporting services	5
15	Immaterial rights (compared to other countries)	4
16	The level of bureaucracy or corruption during business operations	5
17	Company taxation	4
18	Dividend taxation, withholding taxes and tax treaties	4
19	Easiness of selling a business	4
20	Easiness of closing down a company (time frame, costs)	4

ANALYSIS BY:

Novasigma Accounting, Law & Consulting Group

www.novasigma.com